## 23 September 2022 (anonymous) – TPM explanation paper

## Question:

I have a question about the TPM publications from Transpower. There was a detailed paper titled 'TPM Proposal Reasons Paper' dated 30 June 2021 that explains in details your decision and proposal in the TPM development. I find that it was a very thorough reference for the workings of the TPM as proposed. Will Transpower release a publication on the final TPM similar in scope to that document, once all the detailed decisions on TPM have been developed? A document that will explain in detail the workings of the final TPM. The TPM as published as part of the Electricity Industry Participation Code Schedule is rather condensed with legal wordings, it will be good having a document similar to the 2021 'TPM Proposal Reasons Paper' as a convenient reference source.

## Response:

To help people understand the new TPM we have prepared the following resources about how it will work in practice, You can find a short Guide to the TPM and information sheets on aspects of the TPM online here: <a href="https://transpower.co.nz/our-work/industry/transmission-pricing-methodology">https://transpower.co.nz/our-work/industry/transmission-pricing-methodology</a>.

Further information sheets are currently in development. Over time, and as we work to implement the new TPM into prices, we intend to develop and share more information.

You can subscribe to our TPM Newsletter for alerts when new information material is published and other TPM-related updates. Sign up is via this page (scroll down): <a href="https://www.transpower.co.nz/our-work/industry/transmission-pricing-methodology/tpm-updates">https://www.transpower.co.nz/our-work/industry/transmission-pricing-methodology/tpm-updates</a>.

For information on the Electricity Authority's rationale for its TPM policy decisions, you might want to read the Authority's own TPM decision paper (2022) (online <a href="here">here</a>) the Authority's TPM guidelines decision paper (2020) and also the Authority's consultation papers over time. These are all available online <a href="here">here</a>.